



Agenda

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| 10.55am | Welcome to Chesterfield Special Cylinders, Mick Pinder, MD |
| 11.00am | Annual General Meeting |
| 11.30am | Presentation, Chris Walters, Chief Executive |
| 11.40am | Questions |
| 12.00pm | Lunch |

Ordinary Resolutions

As set out in the Notice of the Meeting

Resolution 1

- To receive and adopt the accounts together with the reports of the Directors and auditors for the period ended 29 September 2018.

Resolution 2

- To approve the Directors' Remuneration report for the period ended 29 September 2018.

Resolution 3

- To confirm the appointment of Chris Walters as a Director.

Resolution 4

- To reappoint Joanna Allen as a Director.

Resolution 5

- To reappoint Brian Newman as a Director.

Ordinary Resolutions

As set out in the Notice of the Meeting

Resolution 6

- To reappoint Grant Thornton UK LLP as auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to authorise the directors to fix their remuneration.

Resolution 7

- To give the directors of the Company the authority to allot relevant securities in accordance with the provisions of section 549 and section 551 of the Companies Act 2006 (the “Act”) up to a maximum nominal value of £306,820 being 33% of the issued share capital of the Company provided that this authority shall expire at the conclusion of the next Annual General Meeting following the date of this meeting or if earlier, not more than 15 months after the passing of this resolution unless previously renewed, revoked or varied in any way.

Special Resolutions

As set out in the Notice of the Meeting

Resolution 8

The Company is generally and unconditionally authorised for the purposes of Section 116 of the Act to make market purchases, as defined in Section 693(2) of the Act, of ordinary shares in the capital of the Company up to an aggregate of 2,787,415 ordinary shares (being 14.99% of the current issued ordinary share capital) on such terms and in such manner as the Directors of the Company may from time to time determine, provided that:

- (a) the minimum price which may be paid for each ordinary share is not less than 5p;
- (b) the maximum price which may be paid for each ordinary share is not more than 5% above the average of the middle market quotations for the ordinary shares as derived from the London Stock Exchange Daily Official List for the 5 business days immediately preceding the day on which the relevant shares are purchased; and
- (c) such authority shall expire at the conclusion of the next Annual General Meeting following the date of this meeting or, if earlier, not more than 15 months after the passing of this resolution save that the Company may before such expiry make a contract to purchase shares which would or might require to be executed wholly or partly after such expiry and may make a purchase of shares pursuant to such contract as if the authority had not expired.

Special Resolutions

As set out in the Notice of the Meeting

Resolution 9

To give the directors of the Company, subject to the passing of resolution 7, the power to allot equity securities (within the meaning of section 560 of the Act) wholly for cash pursuant to the authority conferred by resolution 7 as if section 561(1) of the Act did not apply to any such allotment, provided that this power shall be limited to the allotment of equity securities:

- (a) in connection with an offer of such securities by way of rights to holders of ordinary shares in proportion (as nearly as practicable) to their respective holdings of such shares, but subject to such exclusions or other arrangements as the directors may deem necessary or expedient in relation to fractional entitlements or any legal or practical problems under the laws of any territory, or the requirements of any regulatory body or stock exchange; and
- (b) otherwise than pursuant to sub-paragraph (a) above up to an aggregate nominal amount of £92,976 being 10% of the issued share capital of the Company at the date of this resolution

Pressure Technologies plc

Final Results of Proxy Appointments Received for the AGM to be held at 11:00 am on 12 February 2019

	Chairman of the meeting FOR		Chairman of the meeting AGAINST		Chairmans Discretion		Abstain	
	Cards	Votes	Cards	Votes	Cards	Votes	Cards	Votes
Ordinary Resolution 1	28	8,242,975	*2	3,000	1	336	0	0
Ordinary Resolution 2	23	8,126,633	*3	105,042	2	1,336	3	13,300
Ordinary Resolution 3	27	8,141,933	*1	2,000	1	336	3	102,042
Ordinary Resolution 4	27	8,141,933	*1	2,000	1	336	3	102,042
Ordinary Resolution 5	27	8,141,933	*1	2,000	1	336	3	102,042
Ordinary Resolution 6	27	8,220,808	*4	22,125	1	336	1	3,042
Ordinary Resolution 7	22	8,121,966	*7	119,425	1	336	3	4,584
Special Resolution 8	20	8,120,450	*7	17,225	3	7,636	2	101,000
Special Resolution 9	17	7,624,632	*11	609,876	3	7,636	2	4,167

Please note that voting instructions may be changed at anytime until the vote takes place.

MAXIMUM VOTES WHICH MAY BE CAST 18,595,165

Full Year Results 2018 – Group highlights



Group revenue of £32.2 million, down 7% YOY, with fewer renewable energy projects

Adjusted operating profit of £0.5 million, driven by losses in Greenlane Biogas

Manufacturing revenue up 13% YOY, second-half up 32% on the first-half

Manufacturing gross margins at 33%



Activity levels up in target markets

PMC closing order book up 54% on 2017

CSC closing order book up 36% on 2017

Full Year Results 2018 – Group highlights

Post year-end conditional sale of Greenlane Biogas for £11.1 million

Sale of Hydratron completed for an initial consideration of £1.1 million

Additional consideration up to £2.25 million payable on future trading

Net debt reduced to £6.7 million
(H118: £9.3 million)



Strategy and outlook



Defence sector focus, UK and overseas

Naval project visibility to 2023

Accelerating development of Integrity Management services

Building on success in hydrogen storage and refuelling projects

Oil and gas sector focus

Order book and order intake have increased significantly over 2017 levels

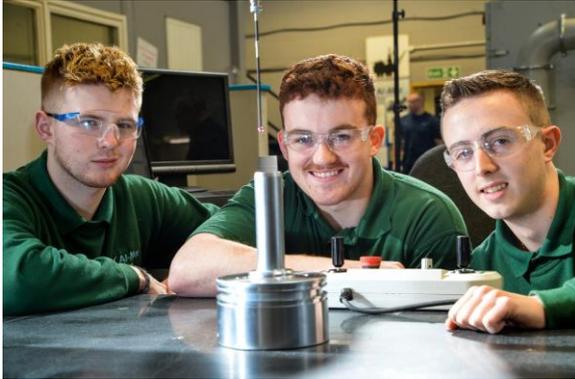
Growth from new and existing customers, driven by market activity and our investment in the sales team

Investing in new manufacturing technology and skills to advance core capability and improve production margins, quality and product range



People

The success of the Group comes from our people...



Recruitment to meet growing workload and new skill requirements, including apprenticeships

Focus on employee safety and well-being, promoting a positive working environment and employer brand

Group management development programme, providing toolkit for best practice in people management



Group is well placed to take advantage of improving market conditions and realise the benefits of investment in people, new equipment and supporting processes

Further strengthening of balance sheet through proposed sale of Greenlane Biogas will support investment and accelerated growth in target markets

Order intake and general bidding activity indicate a period of increased market activity, particularly for the oil and gas sector

Trading outlook for the current year remains encouraging, based on year-end order books in core manufacturing divisions



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