



Delivered

Balanced

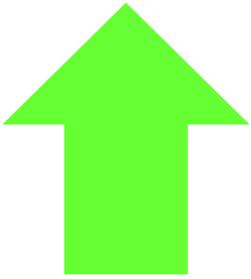
Growing

**Preliminary Results Presentation
Year Ended 29 September 2012**

John Hayward, Chief Executive
James Lister, Finance Director



Delivered

Revenue	£30.4 million		+32%
Operating profit	£1.8 million		+157%
Operating cash flow	£1.9 million		+£1.0 million
Dividend	7.5p		+4%

Balanced

Engineered Products Division poised to become largest part of the Group
Cylinders showing strong growth in service offerings
Alternative Energy ready for rapid expansion

Growing

Strong order books and pipeline
New product and service introductions
Acquisition opportunities



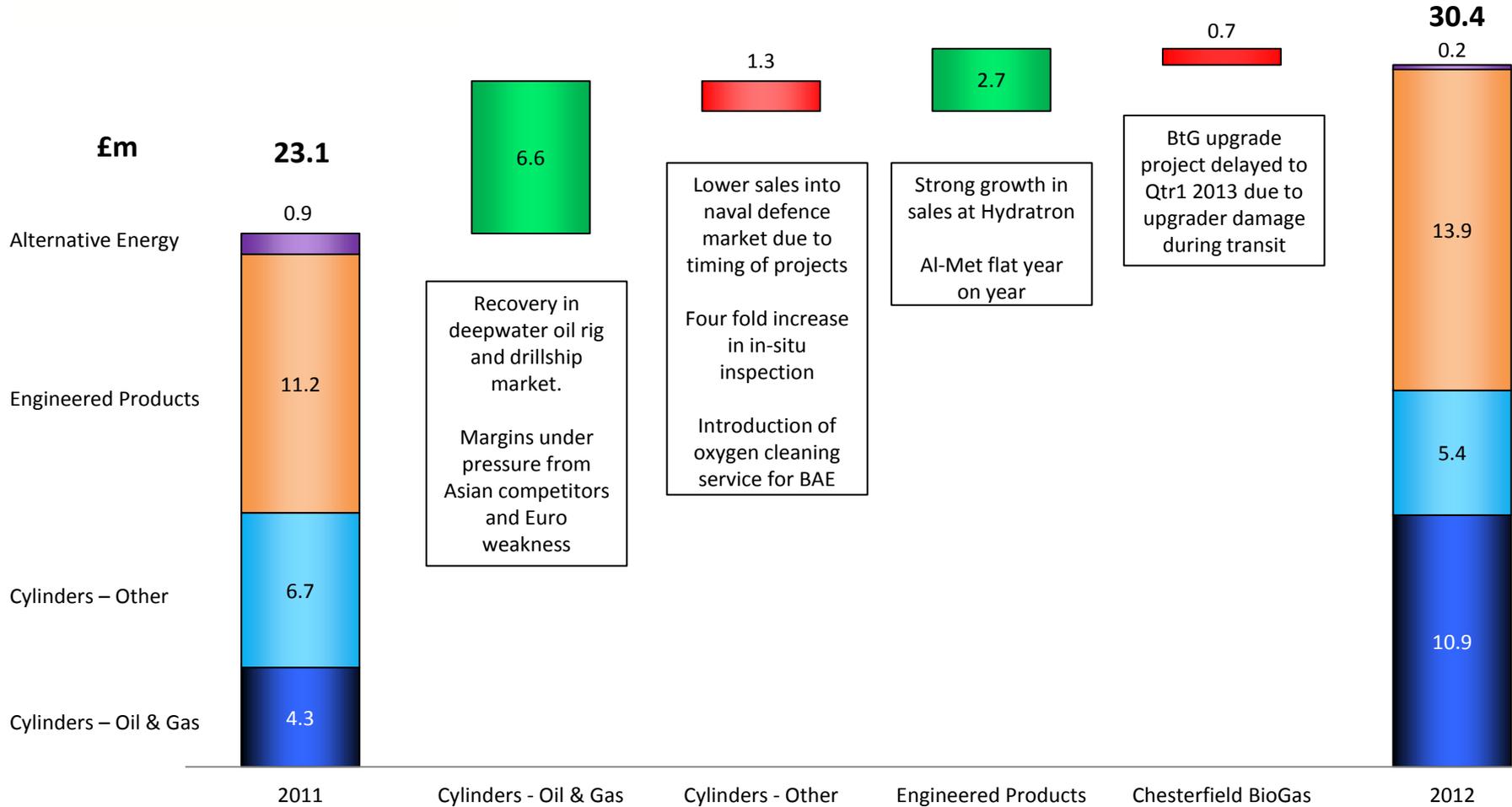


Designing products and services to satisfy specific customer needs in:





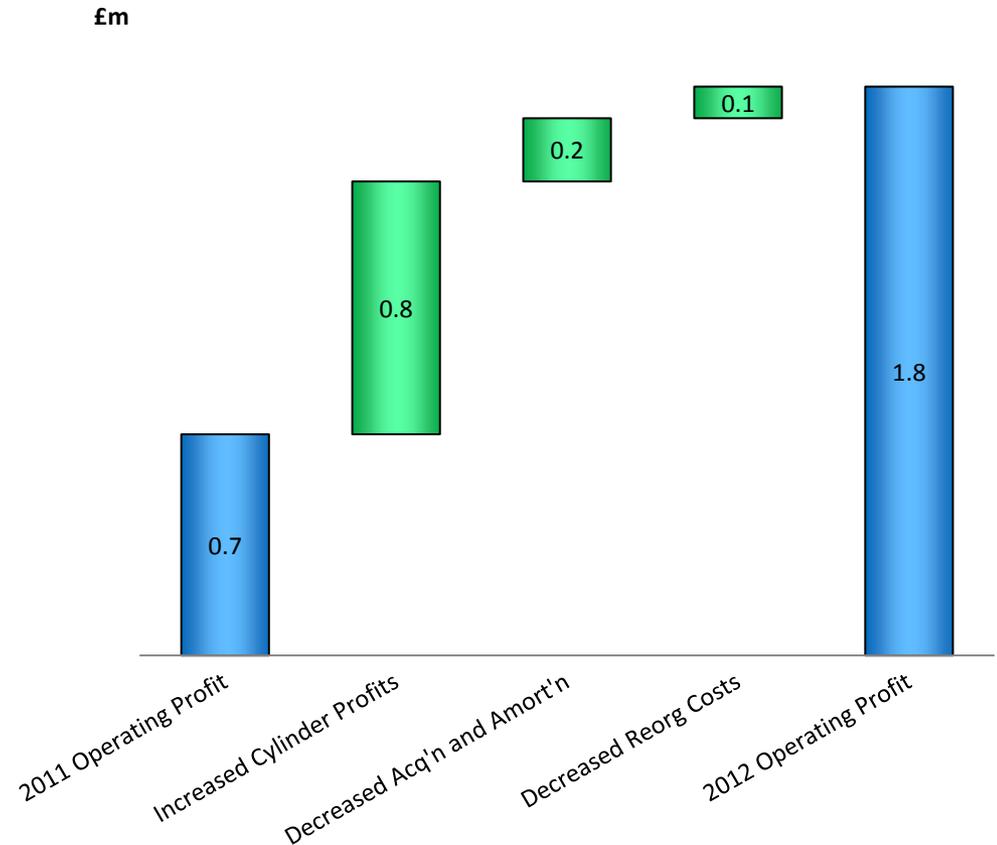
Segment	Key growth drivers	Growth opportunity
Engineered Products:	Market growth in deepwater oil and gas production	++
	Small in relation to major competitors but more flexible and innovative	++
	Low risk product development and acquisitions in closely related technologies	++
Cylinders:	Increased competition in core oil and gas business	--
	Development of high added value service offerings	+
	Growing European market for H ₂ and CNG storage and transportation	+
Alternative Energy:	Agreement of Renewable Heat Incentive for Biogas to Grid	+
	Entry of large utility companies into Biogas to Grid market	++





Operating profit increased by 157%

	2012 £m	2011 £m
Cylinders	2.3	1.5
Engineered Products	1.0	1.0
Chesterfield BioGas	(0.5)	(0.5)
Acquisition and amortisation costs	(0.2)	(0.4)
Unallocated central costs	(0.8)	(0.9)
Operating profit	1.8	0.7





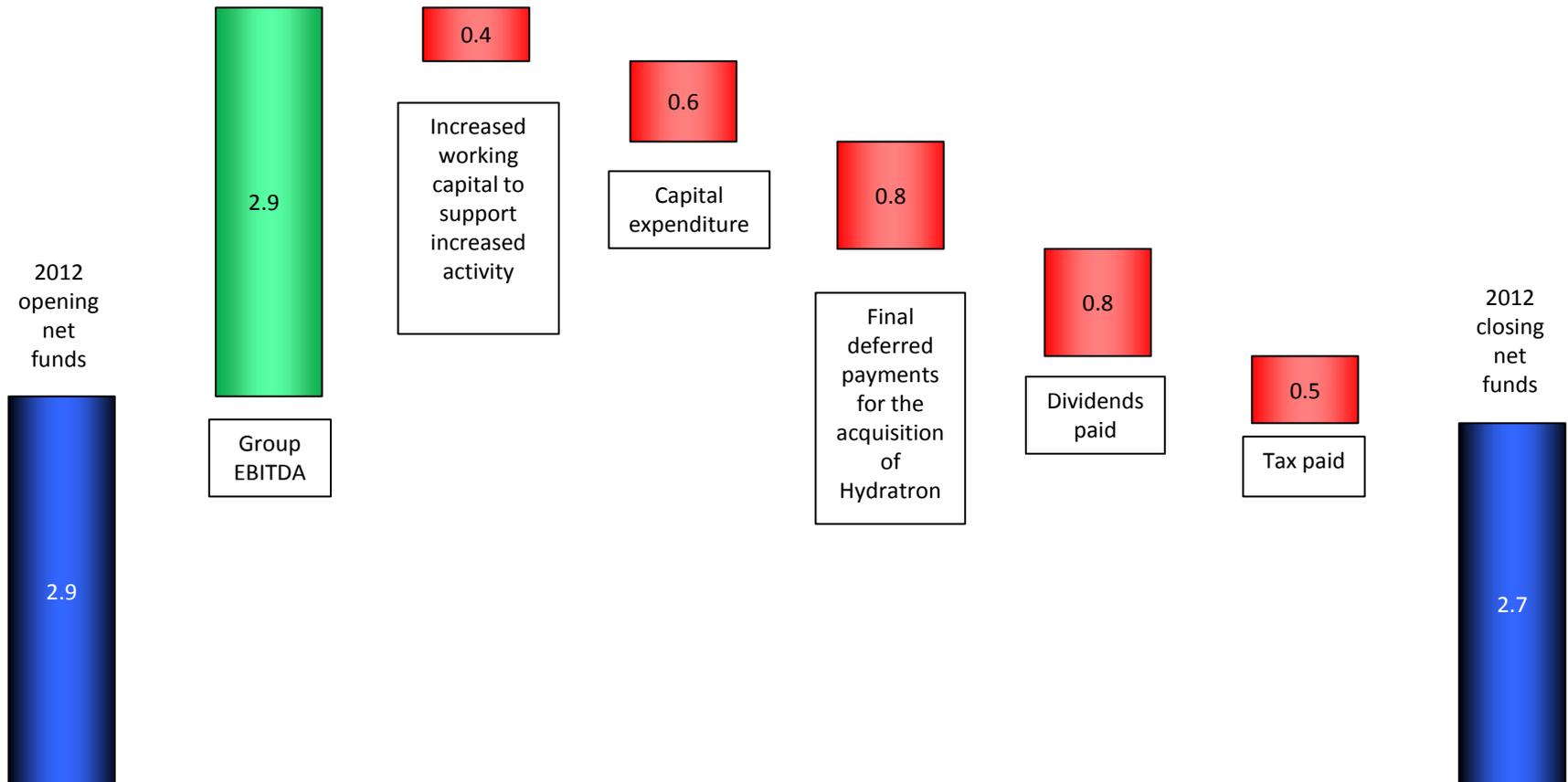
	29 Sep 2012 £m	01 Oct 2011 £m
Intangible assets	3.4	3.9
Fixed assets	4.7	4.6
<i>Inventories</i>	6.9	5.0
<i>Receivables</i>	7.4	6.8
<i>Payables</i>	(8.3)	(7.0)
Working capital	6.0	4.8
Tax provisions	(0.7)	(0.7)
Net funds	2.7	2.9
Net assets	16.1	15.5



Operating cash flow increased by £1.0 million

£m

← Operating cash flow £1.9m (2011: £0.9m) →





	29 Sep 2012	01 Oct 2011
Sales (£m)	30.4	23.1
Operating profit (£m)	1.8	0.7
EBITDA (£m)	2.9	1.5
PBT (£m)	1.8	0.6
EPS basic (pence)	11.2p	3.5p
EPS adjusted (pence)	12.5p	6.2p
Dividend (pence)	7.5p	7.2p
Cash flow (£m)	(0.2)	(3.7)
Net funds (£m)	2.7	2.9



Pressure
Technologies

Divisions

Engineered Products

hydratron


Al-Met Ltd

Cylinders



CHESTERFIELD
SPECIAL CYLINDERS

Alternative Energy



CHESTERFIELD
BioGas

- Sales revenues up 24% to £13.9 million
- Oil and gas market potential high
 - Growing in all areas (eg sub-sea tree market forecast to grow 40% in 2013)
 - Division an order of magnitude smaller than its major competitors
 - Flexible and innovative
- New markets being actively pursued
 - Defence
 - Industrial gases
 - Automotive engineering
 - Aerospace
- New products planned for 2013
- Actively pursuing acquisition opportunities to increase product range
- Internal focus on “On Time In Full” delivery to take market share and increase internal efficiencies
- Set to become the largest division of the Group within 18 months



- **Strong recovery in traditional main market, deepwater Oil & Gas platforms**
 - 2011 - 3 drillship projects supplied
 - 2012 - 10 drillship projects supplied
 - 2013 - 7 drillship projects won to date
- **Continued pressure on manufacturing margins in ultra large cylinders providing catalyst for diversification**
- **Growing high margin services**
 - In-situ inspection
 - Oxygen cleaning
 - Trailers
- **Expanding Naval**
 - Astute 6 won
 - Targeting new customers
- **Flexible and fast**
 - Military aerospace contract wins
- **Green markets**
 - European H₂ and CNG potential



- Main market Biogas to Grid
- Renewable Heat Incentive for BtG confirmed by Government
 - Instilled confidence
 - Major utility companies re-entering market
 - Number and size of potential projects increased
- Second upgrader project, Stockport, delivered October 2012
- 2013 is the crucial year

Delivered

Sales growth from recovery in Cylinders main market and Engineered Products

Profit growth from Cylinders; Engineered Products sales growth yet to be reflected in the bottom line

Balanced

Engineered Products Division poised to become largest part of the Group

Cylinders showing growth in high margin service offerings

Alternative Energy ready for rapid expansion

Growing

Strong order books and pipeline for Cylinders and Engineered Products

Alternative Energy pipeline strong with number and size of projects increasing

Focus on growing higher margin services in Cylinders

New products planned for Engineered Products

Engineered Products focus on “On Time In Full” delivery to take market share

Seeking selective acquisition opportunities

This presentation has been prepared by Pressure Technologies plc (the "Company" or "Pressure Technology") solely in connection with providing information on the Company and to certain institutional and professional investors in the United Kingdom.

This presentation does not constitute or form part of any offer or invitation to purchase, sell or subscribe for, or any solicitation of any such offer to purchase, sell or subscribe for, any securities in the Company nor shall this presentation or any part of it, or the fact of its distribution, form the basis of, or be relied on in connection with, any contract therefore.

No reliance may be placed, for any purposes whatsoever, on the information contained in this presentation or on its completeness and this presentation should not be considered a recommendation by the Company or Charles Stanley Securities, a trading division of Charles Stanley & Company Limited ("Charles Stanley ") or any of their respective affiliates in relation to any purchase of or subscription for securities of the Company. The content of this Presentation has not been verified and has not been approved by an authorised person. Reliance on this document for the purpose of engaging in any investment activity may expose you to a significant risk of losing all of the property invested or of incurring additional liability. If you are in any doubt about this document, you should consult an appropriate independent advisor.

Neither this presentation nor any copy of it may be (i) taken or transmitted into the United States of America, (ii) distributed, directly or indirectly, in the United States of America or to any US person (within the meaning of regulations made under the Securities Act 1933, as amended), (iii) taken or transmitted into or distributed in Canada, Australia, the Republic of Ireland or the Republic of South Africa or to any resident thereof, or (iv) taken or transmitted into or distributed in Japan or to any resident thereof. Any failure to comply with these restrictions may constitute a violation of the securities laws or the laws of any such jurisdiction. The distribution of this document in other jurisdictions may be restricted by law and the persons into whose possession this document comes should inform themselves about, and observe, any such restrictions or other applicable legal requirements.

This presentation includes statements that are, or may be deemed to be, "forward-looking statements". Such forward-looking statements are based on assumptions and estimates and involve risks, uncertainties and other factors which may cause the actual results, financial condition, performance or achievements of the Company, or industry results to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Given these uncertainties, prospective investors are cautioned not to place any undue reliance on such forward-looking statements. No representation or warranty express or implied is made as to the fairness, accuracy, completeness or correctness of the presentation or opinions contained therein and each recipient of the presentation must make its own investigation and assessment of the matters contained therein. In particular, but without prejudice to the generally of the foregoing, no representation or warranty is given, and no responsibility of liability is accepted, as to the achievement or reasonableness of any future projections or the assumptions underlying them, forecasts estimates or statements as to loss howsoever arising from any use of, or in connection with the presentation. No responsibility or liability whatsoever is accepted by any person for any loss howsoever arising from any use of, or in connection with the presentation or its contents or otherwise arising in connection therewith. In issuing the presentation, the Company does not undertake any obligation to update or to correct any inaccuracies which may become apparent in the presentation.